



MEMTECH INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)

Company Registration Number: 200312032Z

NEWS RELEASE

MEMTECH FOCUSES ON IMPROVING COMPETITIVE EDGE AND CONSOLIDATING OPERATIONS

- *Narrows first quarter loss attributable to shareholders to US\$585,000, compared to US\$2.1 million in Q4 2008*
- *Maintains healthy cashflow position and sound balance sheet with cash and cash equivalents of US\$36.6 million*
- *Consolidates operations to enhance cost efficiency*

Singapore, April 30, 2009 – Mainboard-listed Memtech International Ltd. (“Memtech” or the “Group”) (“万德国际有限公司”), a leading integrated component solutions provider for the mobile phone, IT equipment and automotive industries, today reported its financial results for the three months ended March 31, 2009 (“Q1 2009”).

During the quarter under review, the Group’s revenue declined by 15.9% to US\$20.2 million, brought about by the weak customer demand. Nevertheless, the Group’s sales improved from January to March 2009, resulting in the Group recording a turnaround to achieve profitability in March. However, this was not sufficient to offset the losses in the earlier two months, resulting in a loss of US\$585,000 in Q1 2009.

On a sequential basis, the Group’s cost restructuring efforts paid off. It managed to narrow its loss attributable to shareholders from US\$2.1 million in the three months ended December 31, 2008 (“Q4 2008”) to US\$585,000 in Q1 2009. This is despite a revenue decrease from US\$25.1 million in Q4 2008 to US\$20.2 million.

During the quarter under review, the Group continued to maintain a sound balance sheet despite the difficult operating environment. As at March 31, 2009, the Group has cash and cash equivalents of US\$36.6 million and almost zero gearing.

Commented Mr Chuang Wen Fu (“庄文甫”), Executive Chairman of Memtech, “To meet the challenges, we are consolidating our operations to achieve greater cost efficiency. Backed by a sound balance sheet, the Group has sufficient financial resources to meet our working capital requirements. Looking ahead, we expect economic activities to remain weak in the second quarter of 2009. Nevertheless, we will continue to focus on improving our competitive edge.”

Mr Chuang said, “In the meantime, we will continue to strengthen our fundamentals to maintain the scale of our operations and cash position to seize the opportunities when the economy recovers.”

“With an experienced management team and healthy cashflow position, we are confident that we will be able to ride through this economic crisis and remain optimistic about our long term prospects.”

About Memtech International Ltd.

Listed on the Mainboard of the Singapore Exchange in 2004, Memtech is a leading component solutions provider for the mobile phone, IT equipment and automotive industries. Besides being a total solutions provider for mechanical components including keypads, lens and plastic components, the Group also designs and manufactures antennas and touch screen panels. The Group’s wide product range and scope of services enable it to provide modular solutions and value-added services to its customers.

The Group operates three keypad manufacturing facilities strategically located in the major mobile phone manufacturing hubs in the PRC, namely the Pearl River Delta,

and the Yangtze River Delta. The Group also operates a plastic components production facility in Kunshan, which manufactures casings primarily for digital cameras and mobile phones. It also operates a lens manufacturing facility in Dongguan, a joint venture with a Shenzhen-based design house in 2006 to engage in the antenna business. In May 2008, the Group set up a joint venture company in Nantong with its Korean investee company to engage in the touch screen panel business in the PRC.

Besides a wide network of sales offices across the PRC, the Group also has a global network of sales offices in Korea, Japan, Singapore, Taiwan, America and Europe to better service its international customers.

Memtech's customers include major international mobile phone manufacturers including Motorola, Nokia, Sony Ericsson, LG, Foxconn, Flextronics, Alcatel, Sagem and HTC, as well as reputable China brands such as Lenovo, Huawei and ZTE.

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